

Fidelity Investments

Disclosure of Order Routing Services

Under SEC Rule 606(a), broker-dealers that route equity and option orders on behalf of customers are required to prepare quarterly reports that disclose specific information about their order routing practices for non-directed¹ orders in NMS stocks and option contracts in NMS securities.

The reports are made available to the public free of charge for each calendar quarter and published no later than one month after the end of the quarter.

Quarterly Reports

National Financial Services LLC (NFS) is a registered broker-dealer affiliated with Fidelity Brokerage Services LLC (FBS). NFS routes orders for NFS and FBS customers.

<https://clearingcustody.fidelity.com/trade-execution-quality/sec-rule-606>.